

Explanation of variances – pro forma

Name of smaller authority: **Wormingford Parish Council**
 County area (local councils and parish meetings only):

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	10,638	13,049				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	9,321	9,851	530	5.69%	NO		
3 Total Other Receipts	3,810	803	-3,007	78.92%	YES		No additional grants received in 2021/22 (less £2,700 ECC Grant, less VAT reclaim £327.03)
4 Staff Costs	5,003	5,394	391	7.82%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,717	6,286	569	9.95%	NO		
7 Balances Carried Forward	13,049	12,023			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	13,049	12,023				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	4,674	6,431	1,757	37.59%	YES		Purchase of a SID machine (shared with 2 other Parish Councils) - £1757.65
10 Total Borrowings	0	0	0	0.00%	NO		