

Explanation of variances – pro forma

Name of smaller authority: **Wormingford Parish Council**
 County area (local councils and parish meetings only):

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	9,645	10,638				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	9,552	9,321	-231	2.42%	NO		
3 Total Other Receipts	1,855	3,810	1,955	105.39%	YES		£1000 received for Devolution Grant, £1700 received for Locality Grant to purchase a SID/VAS
4 Staff Costs	4,918	5,003	85	1.73%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,496	5,717	221	4.02%	NO		
7 Balances Carried Forward	10,638	13,049			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	10,638	13,049				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	29,315	4,674	-24,641	84.06%	YES		Play Equipment gifted to the Recreation Trust, June 2021
10 Total Borrowings	0	0	0	0.00%	NO		